

# **Service fees & charges**

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Bank accounts, service and fees on home and personal loans

**Contents**

Account fees .....	3
Main accounts.....	3
Other accounts .....	3
Service fees .....	4
Eftpos Debit Visa Card – New Zealand usage .....	4
Eftpos Debit Visa Card – International usage .....	4
International services.....	4
Account services .....	5
Other services.....	6
Loans & Advances fees .....	7
Home loan fees .....	7
Personal Loans fees (Other than home loans).....	8
Loan fees –general .....	8

## Account fees

### Main accounts

	Baroda <b>Savings Account</b>	Baroda <b>International Students Savings Account</b>	Baroda <b>Personal Current Account</b>
Account maintenance fee	No charge	No charge	\$5 per month
Fee, in case minimum account balance is not maintained	No charge for first month  \$10 per month thereafter	No charge	No charge
Minimum Account balance requirement	\$500	No minimum account balance requirement	No minimum account balance requirement

### Other accounts

	Baroda <b>Super Savings Account</b>	Baroda <b>Business Current Account</b>	Baroda <b>Premium Business Current Account</b>	Baroda <b>Golden Savings Account</b>
Account maintenance fee	No charge	No charge	No charge	No charge
Fee for not maintaining minimum balance	No charge for first month  \$10 per month thereafter	No charge for first month  \$50 per month thereafter	No charge for first month  \$150 per month thereafter	No charge for first month  \$10 per month thereafter
Minimum Account balance requirement	\$1000	\$1000	\$25000	\$1000

## Service fees

### Eftpos Debit Visa Card – New Zealand usage

Annual fee	No charge
One time issuance fee per card or Replacement of lost or damaged card <sup>1</sup>	\$10
Withdrawal / balance enquiry / fund transfer at any BOBNZL ATM / Eftpos terminal in New Zealand	No charge
Withdrawal / balance enquiry / fund transfer at any ATM / Eftpos terminal in New Zealand	No charge

### Eftpos Debit Visa Card – International usage

Withdrawal / balance enquiry / fund transfer at any ATM / Eftpos terminal in New Zealand	\$0.50
EFTPOS purchase	\$1
ATM Cash withdrawal	\$5
Currency conversion fee for foreign currency transactions	2.5% of NZ\$ amount
Visa debit card cash withdrawal fee (when you use visa debit card to withdraw cash over the counter at any other bank or financial institution)	\$5 per withdrawal
Visa debit card overseas transaction decline fee	\$1 per declined transaction
Visa debit disputed transaction fee when you dispute a transaction made using your visa debit card	\$15 per transaction receipt & investigation fee may also apply

### International services

<b>Rapid Funds2India</b> Remittance fee (for customers maintaining account with us) for remittance to individual / personal accounts in any bank branch in India	No charge
Non- account holders can remit funds to India less than NZ \$1000	\$10 per transaction for non-account holders
International outward payments to other than above cases	\$10 for upto transaction amount upto \$5000 \$20 for transaction amount of above \$5000 Amendment: \$20 per amendment
Enquiry (beneficiary claiming non-receipt of funds)	\$10 per case
International inward payments to BOBNZL Account (in NZD / Foreign currency)	\$5 per transaction
International inward payments to Account in a bank other than BOBNZL (NZD)	\$30 per transaction
International inward payments to Account in a bank other than BOBNZL (Foreign currency)	\$50 per transaction

<sup>1</sup> Customers will not be charged for replacing card where magnetic strip is wiped off and card does not work

## Account services

Internet Banking (Baroda Connect)	No charge
Mobile app (Baroda M-Connect plus)	No charge <sup>2</sup>
Cash handling fee (cash transaction including deposits and withdrawals at bank's branches) <sup>3</sup>	No charge upto \$3000 \$2 per \$1000 (above \$3000 and upto \$5000) \$4 per thousand (above \$5000)
Cheque issuance	\$1.5 per cheque leaf. Minimum charges \$45
Automatic payments (establishment / amendment / suspension) per transactions	\$5 each <sup>4</sup>
Collection item fee – cheque clearing charge	No charge for Baroda Savings Account and Baroda Super Savings Account Five free transaction for Baroda Business Premium Account. \$0.15 per cheque for all other cases
Debit Transaction fee	\$0.5 per debit transaction after free 100 debit transaction per quarter for Baroda Savings Account, Baroda International Students Savings Account and free 150 debit transactions per quarter for Baroda Super Savings Account
Inland outward RTGS remittance fee for same day credit	\$5 per transaction
<b>Collections – Inward bills</b>	
Inward documentary bills for collection on drawee in New Zealand for payment / acceptance	0.2% (minimum \$20 and maximum \$100)
Clean Bills	0.2% (minimum \$20 and maximum \$100)
Handling charges for Sight Bills	1% on the bill amount (minimum of \$20 per month or part thereof shall be levied if the bill is not paid within 30 days of intimation. Charges shall be recovered at the time of payment)
Handling charges for Usance Bills	1% on the bill amount (minimum \$20.00 per month or part thereof shall be levied if the Bill is not accepted within 30 days of intimation. Charges shall be recovered at the time of payment)
Issue of delivery order	\$25 per order
Documents received for attachment of bill	\$25
Advise of due date/status/payment	Fax charge \$20 per bill / collection schedule where applicable
Courier Charges	\$50
<b>Collections – Outward bills</b> (Excluding charges levied by the drawee bank)	
Outward documentary Bills for Collection (Including under Bills Discounted in addition to Interest/Discount) (exclusive of postage)	0.25% (minimum \$25 Maximum \$100)
Clean cheques/Bills/Foreign currency/Traveling cheques(exclusive of postage)	0.25% (minimum \$10 Maximum \$50)
Dishonour of overseas cheque/Bill	Cheque \$25 Bill \$50
Term Deposit premature withdrawal fees	No charge

<sup>2</sup> SMS charges may apply at the time of registration

<sup>3</sup> 25% concession in Baroda Premium Business Account if average balance is at least \$25000 and 50% concession if the average balance is \$50000

<sup>4</sup> Waived, if automatic payment is between BOBNZL accounts

## Other services

Safe custody fee	Sealed envelope: \$10 per quarter Sealed packet / small box: \$15 per quarter
Duplicate or additional statement	\$1.50 per page
Issue of certificate of balance	\$25 per certificate
Inoperative Account Fee for accounts with balance less than \$150 not used for a period of one year or more. Inoperative accounts with balance \$30 may be closed	\$20
Account closure charges in case of Baroda <b>Business Current</b> Account	\$100 if closed before 12 months and \$50 if closed in a period of 12 months or more
Insufficient funds / dishonor fee	\$25 per transaction
Record / voucher / cheque / deposit retrieval charges	\$20 per item if upto three months old \$40 per item if over three months old
Stopped cheques	\$15 per cheque
Special answers	Overnight: \$15, Same day: \$20, By hand:\$25

## Loans & Advances fees

### Home loan fees

#### (Applicable to Baroda Home Loan and Baroda Home Loan – Flexible Choice)

Loan Approval fees (Owner Occupied residential property loans)	\$250
Loan Approval fees (Residential Investment property loans)	\$400
Top-up fees	\$200
Low-equity premium	For loans over 80% of the property value a low-equity premium may apply. Fee range 0.20% to 1.25% of the loan amount
Documentation fee	Shall be advised to the borrowers in loan approval communication and will vary depending on the type of documents and will include fees charged by our solicitor on actual basis
Early Repayment Administration charge	\$100
Early Repayment fees	The borrower can repay the amount outstanding under a facility, or any part of it, at any time. If the borrower repays early during a fixed rate period, then an early repayment fees will apply. In such a case reasonable estimate of loss arising from prepayment shall be charged which for Home loans shall be calculated using the formula set out in regulation 9 or regulation 11 of the Credit Contract and Consumer Finance Regulations 2004.
Home Loan Management fee	\$5 per month relating to the administration, automatic payment service fee and transaction fees
Security Discharge fee	\$450
Security handling fee	\$75
Others	For all other aspects including change of ownership, additions, modifications etc the bank may levy separate reasonable charge at their discretion
Missed Loan Repayment fees	\$10 per instance
Default notice fee	\$100 for each default notice issued by the bank under Property Law Act 2007. If a bank solicitor issues the notice on behalf of bank, the solicitor's actual cost for issuing the notice would apply
Insufficient funds / dishonor fee	\$25 per transaction

## Personal Loans fees (Other than home loans)

### Fees applicable to Baroda Car Loan, Education Loan, Personal Loan for salaried employees and Loan for Professionals

Loan Approval fees	1% of the loan amount (Minimum \$150)
Documentation fee	Shall be advised to the borrowers in loan approval communication and will vary depending on the type of documents and will include fees charged by our solicitor on actual basis
Early Repayment Administration charge	\$100
Early Repayment fees	The borrower can repay the amount outstanding under a facility, or any part of it, at any time. If the borrower repays early during a fixed rate period, then an early repayment fees will apply. In such a case reasonable estimate of loss arising from prepayment shall be charged which for Personal loans shall be calculated using the formula set out in regulation 9 or regulation 11 of the Credit Contract and Consumer Finance Regulations 2004.
Loan Management fee	\$5 per month relating to the administration, automatic payment service fee and transaction fees
Security Discharge fee	\$450
Security handling fee	\$75
Others	For all other aspects including change of ownership, additions, modifications etc the bank will levy separate reasonable charge at their discretion
Missed Loan Repayment fees	\$10 per instance
Default notice fee	\$100 for each default notice issued by the bank under Property Law Act 2007. If a bank solicitor issues the notice on behalf of bank, the solicitor's actual cost for issuing the notice would apply
Insufficient funds / dishonor fee	\$25 per transaction

## Loan fees –general

Default notice fee	A default notice fee @\$100 will be charged for each default notice issued by the bank .If a bank Solicitor issues the notice on behalf of bank, the solicitor's actual cost for issuing the notice would apply
Modification/Approval for deviation in terms & conditions:	\$100 (\$50 for retail loans)
Credit Opinion Fee	For individuals: \$15
Inspection fee	For inspections of property / business carried out as per the terms of the sanction or as per policy actual expenditure / disbursements may be charged to the customer

### Note:

- *Terms and conditions and lending criteria apply.*
- *The above fees and charges are subject to change*
- *The above charges and fees are over and above any interest charged on any credit facility*
- *Please contact us on 0800 024 404 or visit any of our branch to clarify any further about any of these Fees & Charges or to find out about any fees and charges for any BOBNZL products not included in this document. Please also contact us to find out about fees and charge for business lending and trade finance products. Please visit [www.barodanzltd.co.nz](http://www.barodanzltd.co.nz) for more information.*